

Survey: 32% of world's top CEOs studied abroad; diversity increasing

- New study shows: 32% of the world's top CEOs studied abroad
- 64% have a Master's or even Doctorate degree; 29% of the total hold an MBA
- UK and France are the primary destinations of choice in Europe
- Less than 3% of CEO posts are held by women

Hamburg, Germany, 19 December 2017. A new study investigates the academic backgrounds of the Chief Executive Officers of the world's largest companies. The survey by study choice portal Study.EU shows that 32% of the world's top CEOs spent part of their university studies abroad, strongly exceeding the general average of around 6%.

The survey looked at the CEOs of the largest public companies on each continent as per the [Forbes Global 2000 company ranking](#). In total, the resumes of 231 CEOs were analysed.

	CEOs in sample	Male / female	Foreign nationals	Bachelor's degree	Master's degree	MBA	Doctorate degree	Studied abroad
Europe	50	50 / -	36%	98%	76%	22%	24%	36%
Africa	17	17 / -	24%	94%	65%	29%	0%	65%
North America	51	47 / 4	18%	98%	59%	37%	2%	16%
thereof USA	47	43 / 4	17%	98%	60%	36%	2%	11%
Central & South America	29	29 / -	3%	97%	66%	45%	3%	41%
Asia	63	61 / 2	2%	98%	67%	24%	13%	29%
thereof China	15	15 / -	0%	100%	80%	13%	33%	27%
thereof India	32	30 / 2	3%	100%	72%	28%	3%	19%
Australia	21	21 / -	43%	86%	38%	24%	5%	38%
Total	231	225 / 6	18%	97%	64%	29%	10%	32%

Boardrooms benefit from diversity and international experience

In past years, multiple studies have shown that diversity in the boardroom and across high-level management ranks increases the profitability of corporations (e.g. [Peterson Institute & EY](#), [McKinsey](#)).

“Studying abroad is one of the best ways to get to know foreign cultures and different perspectives,” says Study.EU CEO Gerrit Bruno Blöss. “While international study and work

experience can't replace actual diversity, it enables top management teams to look at strategic challenges from different points of view. Of course, this is true at all hierarchy levels of a company, not just in the boardroom."

The Chief Executive post, however, remains generally male-dominated: Only 3% of CEOs are women, all of them in the USA or in India. Meanwhile, 18% of CEOs are foreign nationals: With 43%, Australia has the highest share of foreign CEOs, mostly from New Zealand and the UK, followed by Europe with 36%.

Trend: Even more CEOs will have study abroad experience

The data reveals a clear trend toward more international experience and diversity among CEOs: When looking only at the youngest third of the sample, the share of CEOs who studied abroad increases significantly to 41%, and the share of foreign nationals rises to 27%. This trend is expected to continue in the future, as student mobility in the general population has increased dramatically over the past decades (see [OECD](#)). That implies that future generations of CEOs are even more likely to have studied abroad than today's top managers.

In this regard, US American companies may have to catch up: Only 11% of their CEOs have studied at university abroad, the lowest number for any region in the sample.

More information

- [Accompanying article](#)
- [Press kit with diagrammes](#)

About Study.EU

Study.EU is the gateway to universities in Europe. As one of the leading information providers for study choice in Europe, it offers students details about more than 7,000 study programmes all over Europe. The Hamburg-based company connects students from around the world with European universities, enabling them to pursue the academic path they aspire. Study.EU closely cooperates with institutions of higher education as well as governmental organisations throughout Europe.

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